

MARKET NEWS/UPDATES

- Sowing of summer crops in Maharashtra rose more than 21% to 510,538 hectares as of Tuesday from 421,706 hectares a year ago, according to a report released by the state agriculture department. Maize acreage rose 63% on year to 97,149 hectares. Paddy acreage so far was 171,877 hectares, up from 167,714 hectares a year ago, the report showed. The area under bajra rose to 40,452 hectares from 36,487 hectares. On the other hand, the area under jowar fell to 35,662 hectares from 35,955 hectares. The acreage of moong was at 20,440 hectares, up from 11,772 hectares a year ago. The total area under all pulses so far rose to 24,840 hectares from 13,474 hectares a year ago. The total area under all oilseeds was 138,134 hectares, up from 106,289 hectares a year ago. Under oilseeds, the acreage of groundnut rose to 102,732 hectares from 78,034 hectares, the report showed. Summer crops are grown for a short period between the kharif and rabi seasons, with harvest taking place between April and May. Besides rice, sesame and groundnut are grown during this period. Other major summer crops in the state are fruits and vegetables such as banana, pumpkin, and tomato. The water level in dams across Maharashtra was 29.4% of the live storage capacity as of Thursday, compared with 26.6% a year ago, according to data from the state water resources department.
- Sowing of rabi crops in Telangana reached nearly 8 million acres (1 acre = 0.4 hectares) as of Wednesday, more than 18% higher than 6.77 million acres a year ago, according to a report released by the state agriculture department. The state's normal acreage for the season is 6.4 million acres, the report said. Maize acreage rose over 36% on year to 913,484 acres. The area under paddy so far was nearly 6 million acres, up from 5.2 million acres a year ago. Similarly, the acreage of jowar rose to 367,614 acres from 237,804 acres a year ago, the report showed. The area under chana fell to 222,772 acres from 238,509 acres a year ago. On the other hand, the acreage of urad rose to 56,273 acres from 35,030 acres a, according to the report. The total area under all pulses stood at 310,738 acres, up from 303,806 acres a year ago. The total area under all oilseeds so far was 315,719 acres, up from 272,154 acres, the report showed. Under oilseeds, the acreage of groundnut rose to 251,115 acres from 202,638 acres a year ago. Tobacco acreage in the state rose to 19,132 acres from 10,009 acres a year ago, while that of sugarcane rose to 17,353 acres from 6,138 acres a year ago. Paddy is in the "grain maturity" to harvesting stage, while the harvest of groundnut, sunflower, urad, chana, maize, jowar and other crops is in progress, according to the report. The water level in reservoirs across Telangana was 356.68 billion cubic metres as of Wednesday, compared with 222.21 billion cubic metres a year ago, the report showed. Rabi crops are sown between October and December, after the monsoon, and harvested between February and May. However, sowing started late in Oct-Dec because of delay in withdrawal of the southwest monsoon, which in turn delayed the harvest of kharif crops.
- The Securities and Exchange Board of India has extended the suspension of derivatives trade in wheat, chana, moong, paddy (non-basmati), mustard seeds and its derivatives, soya bean, and crude palm oil by another year, till Mar. 31, 2026, the regulator said in a release on Monday. In 2021, the government had imposed a ban on derivatives trading in the seven commodities for a year to check rising prices. The ban was extended consecutively each year till December 2024, and twice more till Mar. 31 this year.
- The US Department of Agriculture has pegged global oilseed production in 2025-26 (May-Apr) at 692.10 million tonnes, up 2.2% from 677.16 million tonnes in 2024-25, it said in its World Agricultural Supply and Demand Estimates report for May.
- The US Department of Agriculture has forecast global cotton production in 2025-26 (Oct-Sept) at 117.81 million bales, down from 121.07 million bales the previous year. Yet, global supply of cotton is likely to rise about 1.5% from 2024-25, as the increase in opening stocks exceeds the decline in production, the report said. Beginning stocks for the year are seen at 78.40 million bales. One bale equals 217.72 kilograms.
- India's oilmeal exports in April rose slightly to 465,863 tonnes from 465,156 tonnes in the same period last year, according to data released by the Solvent Extractors' Association of India on Monday. However, total oilmeal exports in Nov-Apr fell 13% to 2.4 million tonnes, mainly due to decline in export of rapeseed meal and soymeal, it added. "India harvested the record crop of soybean in kharif season and rapeseed in rabi season which encouraged higher crushing and increased availability of meal, however export demand is lacking due to disparity in international market," the SEA said. Exports of soymeal decreased to 1.35 million tonnes from 1.65 million tonnes, while those of rapeseed meal were down at 911,000 tonnes from 930,000 tonnes, it said. Similarly, in April, exports of mustard meal fell to 213,023 tonnes from 230,810 tonnes a year ago. Bangladesh, South Korea, Thailand, and Vietnam are the major importers of rapeseed meal.

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA JUN5	NCDEX	21900	21900	21115	21250	20158	20637	20943	21422	21728	22207	22513
TMCFGRNZM JUN5	NCDEX	14600	14646	14452	14610	14299	14375	14493	14569	14687	14763	14881
DHANIYA JUN5	NCDEX	7084	7130	7052	7128	6999	7025	7077	7103	7155	7181	7233
CASTORSEED JUN5	NCDEX	6448	6450	6403	6447	6370	6403	6417	6433	6464	6480	6511
GUARSEED10 JUN5	NCDEX	5214	5215	5141	5190	5075	5108	5149	5182	5223	5256	5297
GUARGUM5 JUN5	NCDEX	9870	9870	9713	9820	9575	9644	9732	9801	9889	9958	10046
MENTHAOIL MAY5	MCX	902.7	910.4	902.7	904.6	894	898	901	906	909	914	917
COCUDAKL JUN5	NCDEX	3032	3043	3009	3021	2972	2990	3006	3024	3040	3058	3074
KAPAS APR6	NCDEX	1568.0	1580.0	1568.0	1580.0	1560	1564	1572	1576	1584	1588	1596
COTTONCNDY MAY5	MCX	54100	54300	53960	53960	53507	53733	53847	54073	54187	54413	54527

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
Jeera Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.70%	27.0%
Turmeric Jun NCDEX	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	2.24%	35.6%
Dhaniya Jun NCDEX	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.13%	17.9%
Guarseed10 Jun NCDEX	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	0.95%	15.1%
Guargum Jun NCDEX	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	1.11%	17.6%
Castor Jun NCDEX	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	0.79%	12.6%
Kapas19 Apr NCDEX	NCDEX	NEGATIVE	NEGATIVE	POSITIVE	Neutral	Strong	0.71%	11.2%
Cocudakl Jun NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.85%	13.5%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intra-day trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Intraday and Overall view The section is consist of both Intraday and Overall view. The Intraday view is calculated by netting out of POSITIVES/NEGATIVES/FLAT

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

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